

YEAR END 2021

# BLACK BOOK OF CHARTS

PRODUCED AND PRINTED BY

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# Bank BD Peer Benchmarking

We have found that a relatively small number of Bank Broker-Dealers provide the most accurate reflection of the trends and transitions taking place in the bank brokerage industry.

We call them the “Core Bank BDs” and they include PNC, Citi, U.S. Bank, Fifth Third, Citizens, Key, BMO Harris, Huntington, M&T Bank and First Citizens. The revenue of these Bank BDs ranges between \$525m and \$50m and their retail deposits between \$20b and \$225b. What makes their data useful as an industry benchmark is that no bank is too big to have an oversized impact on the data in any given time period, and no bank is too small to have data that varies wildly in short timeframes.

It is the consistency and verifiability of the data from these “Core Bank BDs” that make them a useful indicator of the health and direction of the bank brokerage industry.

**If you would like more detailed data, which always protects the privacy of the individual firms, please reach out to Jack Cramer directly at 303.532.7003.**

## The “Core Banks BDs”

used in our research include:

- PNC
- Citi
- U.S. Bank
- Fifth Third
- Citizens
- Key
- Huntington
- BMO Harris
- First Citizens
- M&T Bank

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# Bank Brokerage... By The Numbers

Revenue per  
\$1m Retail Deposits

**\$2,408**

AVERAGE

Return  
on Assets

**62 bps**

AVERAGE

Advisor  
Productivity

**\$610,902**

AVERAGE

Fee-Based Revenue  
as % of Advisor  
Compensable Revenue

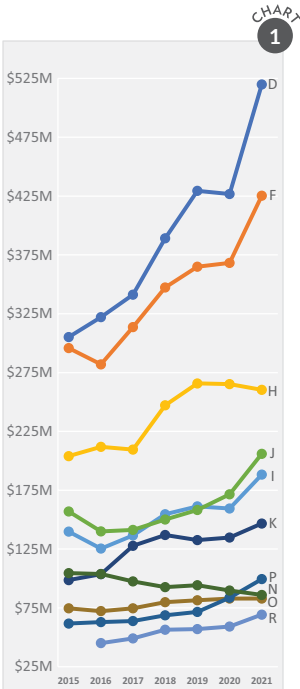
**51%**

AVERAGE

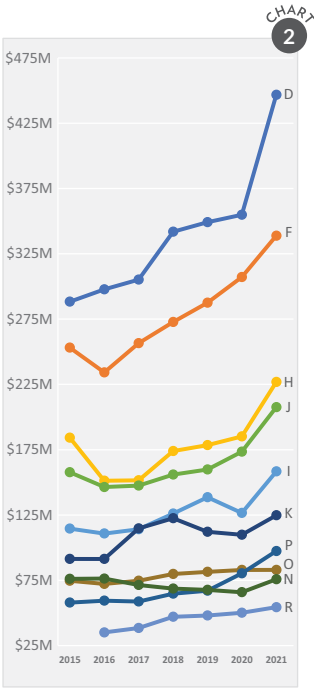
PEER BENCHMARKING FOR...

# Presidents

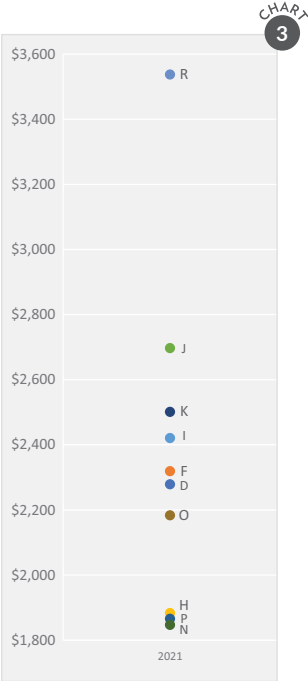
Total  
Revenue



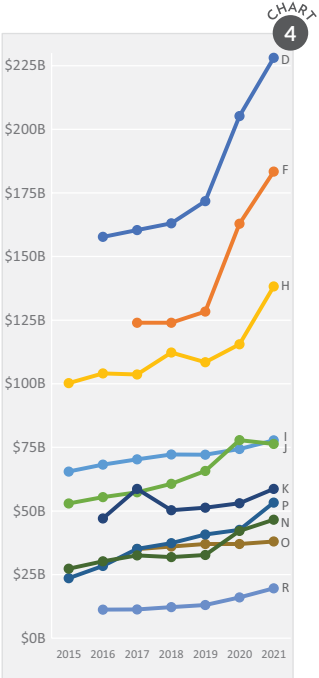
Advisor  
Compensable  
Revenue



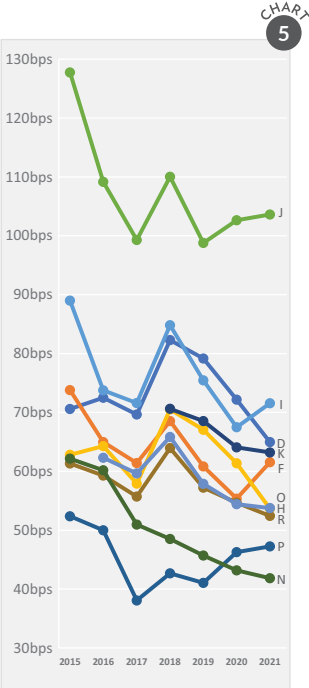
Revenue Per  
\$1m of Retail  
Deposits



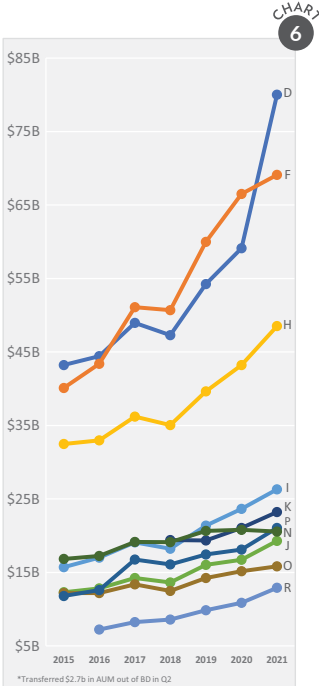
Retail  
Deposits



Return  
on Assets



Total BD  
AUM

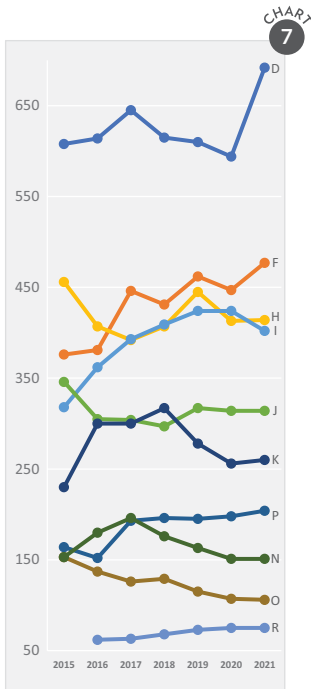


\*Transferred \$2.7b in AUM out of BD in Q2

PEER BENCHMARKING FOR...

# Sales Managers

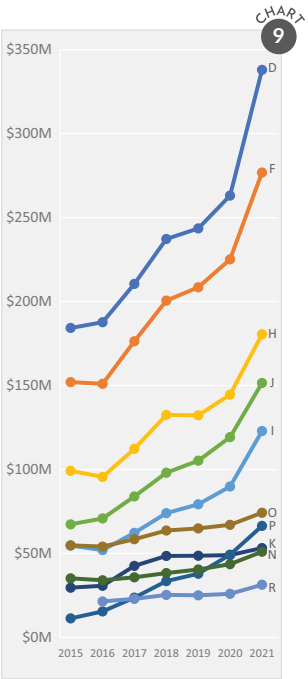
Advisor  
Headcount



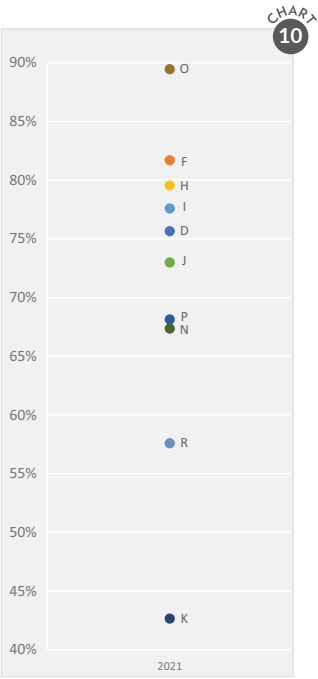
Advisor  
Productivity



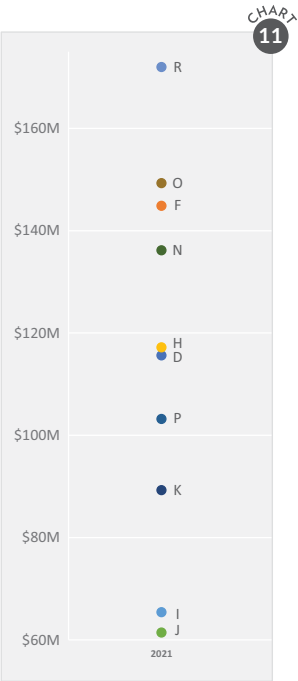
# Recurring Revenue



# Recurring Revenue as % of Advisor Compensable Revenue



# Average AUM per Advisor



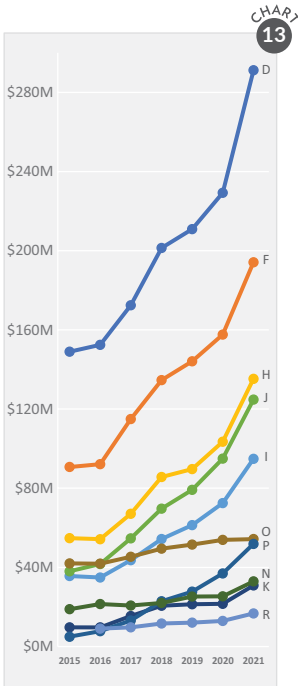
# Retail Deposits per Advisor



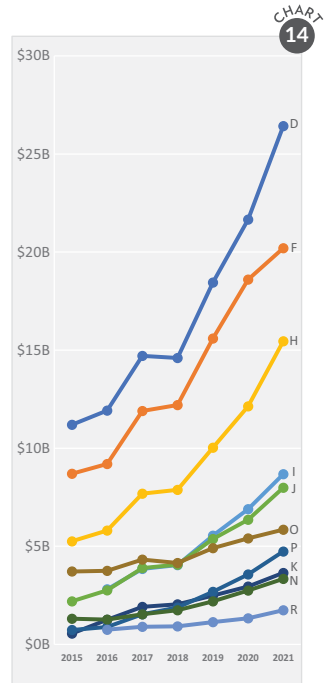
PEER BENCHMARKING FOR...

# Fee-Based/ Managed Money Product Managers

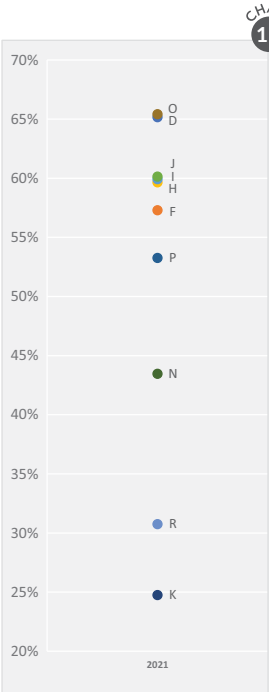
Fee-Based  
Revenue



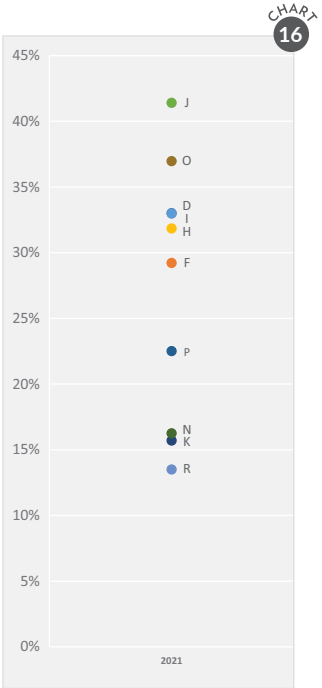
Managed  
Money AUM



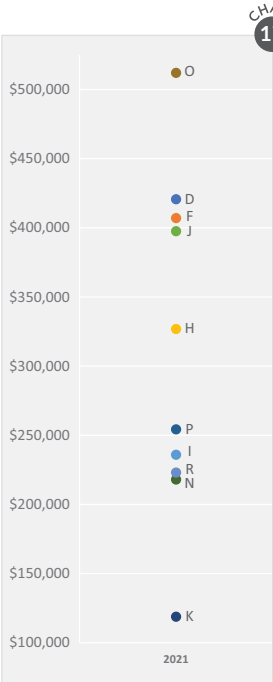
Fee-Based as  
% of Advisor  
Compensable  
Revenue



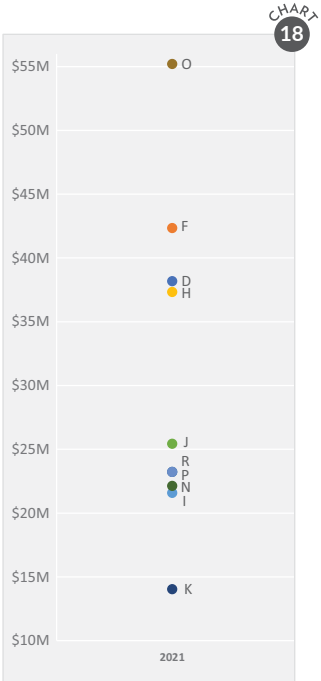
MM AUM  
as % of  
Total AUM



Fee-Based  
Revenue per  
Advisor



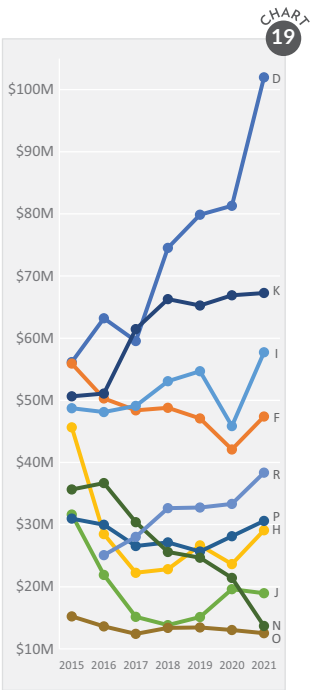
Managed  
Money AUM  
per Advisor



PEER  
BENCHMARKING  
FOR...

# Annuity Product Managers

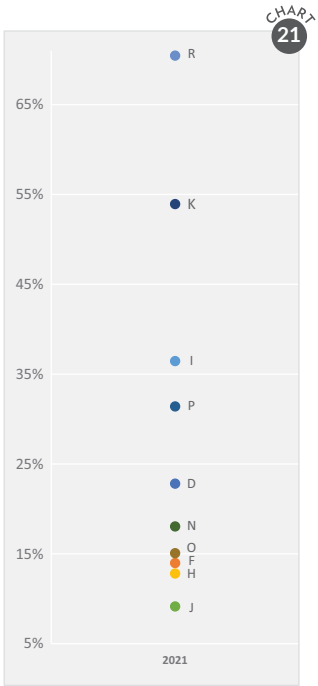
Annuity  
Revenue



Annuity  
Revenue per  
Advisor



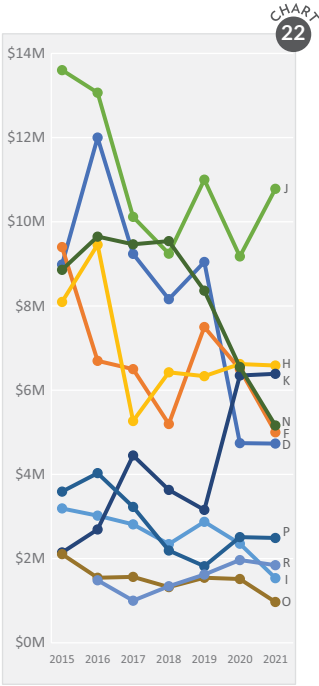
Annuity  
Revenue as  
% of Advisor  
Compensable  
Revenue



PEER  
BENCHMARKING  
FOR...

# Life Insurance Product Managers

Life Insurance Revenue



Life Insurance Revenue per Advisor



Life Insurance Revenue as % of Advisor Compensable Revenue

